

ENERGY AND CLIMATE CHANGE POLICY

We are committed to minimizing the impact of climate change on our own business as well as on the environment and society. We aim to collaborate with stakeholders to drive timely, meaningful action on climate change. This policy is applicable to all VGCB employees, business partners, suppliers and others with whom VGCB does business.

VGCB will strive to:

- Adopt and maintain global best practices on carbon and energy management and minimising greenhouse gas (GHG) emissions throughout our operations, including:
 - aligning with the overall objectives of the Paris Agreement.
 - measuring energy usage and greenhouse gas emissions (Scope 1&2) of our operations and maintain year-on-year efforts to reduce energy consumption and GHG emissions.
 - measuring and disclosing greenhouse gas emissions (Scope 3) across the entire value chain including upstream and downstream emissions.
 - defining energy and GHG reduction roadmap in alignment with Vedanta's commitment to become a net zero carbon business by 2050.
- Conduct risk assessments to understand the impact of climate change on the business under different scenarios and time periods.
- Integrate climate change considerations into our strategic approach, financial planning and analyzing the climate-related risks and opportunities (both physical and transition).
- Adapt and futureproof our facilities to the physical risks of climate change and to achieve an orderly transition to a world in which GHG emissions are constrained.
- Include the adoption of carbon pricing or similar mechanisms into our investment decision-making.
- Promote, engage and invest in energy consumption reduction projects including energy conservation, energy efficiency, fuel switch and clean energy.
- Foster research and innovation techniques within our operations leading to optimal utilization of resources which continuously improve the efficiency of operations, minimizing energy consumption and resource use.
- Report GHG emissions to corporate and work closely with other stakeholders to reduce energy consumption and carbon intensity.
- Communicate our approach and achievements actively to stakeholders and work closely with national and global policy makers to encourage effective and equitable abatement policies in our operations.
- Support joint efforts by the private and public sectors to reduce the impacts of climate change.
- Collaborate with our employees, wider communities, business partners, customers and other stakeholders to achieve our commitment to energy and greenhouse gas emission reduction.
- Encourage and influence our business partners including supply chain to adopt energy conservation practices, set energy and climate targets and report on their practices.
- Review the performance against the policy on a periodic basis to ensure management of energy & climate change as per our objectives including the sharing of good practices throughout the organization and stakeholders.

This policy is in line with Vedanta Sustainability Framework and VGCB shall implement this policy. I will be accountable for controlling and setting the policy and the VGCB Employees are responsible for the full implementation of the policy and associated standards. The Head-ESG will review this policy annually and recommend appropriate revisions as may deem necessary.



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